



# Lar-Don Rentals Ltd.

15 Spruce Lane  
Strathmore, AB

T1P 1J2

In order to process your request, all fields with an \*\* must be completed

# APPLICATION FOR CREDIT

*Confidential Credit Information*

Please Fax Completed Application to:

403-934-3849 or email to

carolyn@lardonrentals.com

**TRADE REFERENCES:** (This cannot include Fuel or Finance Companies and must be a current reference)

\*\* Name \*\* Address: \*\* Phone \*\* Fax

\*\* Name \*\* Address: \*\* Phone \*\* Fax

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## TERMS AGREEMENT/INSURANCE COVERAGE: (THIS PAGE MUST BE SIGNED FOR ACCOUNT PROCESSING)

The undersigned ("Customer") in consideration of Lessor extending commercial credit based upon the information furnished herein, warrants and agrees that by executing this Agreement below: (a) all purchases/rentals made by Customer from Lar-Don Rentals Ltd. or any of its subsidiaries and affiliated entities ("Lessor") are subject to the terms and conditions contained herein; (b) Customer has received, read, understands and accepts all of the terms and conditions of Lessor's rental contract, which terms and conditions are on the reverse side of each and every rental contract, and such terms and conditions are deemed incorporated into and made part of this Agreement and each and every rental of equipment and/or provision of labour furnished to Lessee, whether or not Lessee executes each such rental contract; and (d) any terms and conditions appearing in the Customer's acceptance, purchase order or acknowledgement of a rental contract that are inconsistent with or in addition to the terms and conditions for this Agreement (except as such additional terms are required by law) shall be void and of no effect (any use or reference to Customer's purchase order number in any rental contract is for Customer's convenience only). If a Purchase Order number is required, it is the responsibility of the Customer to supply this number before or at the time of purchase/rental.

In making this Agreement upon which Lessor will rely to extend commercial credit, I/We understand and agree to Lessor's terms of payment as follows: **DUE 30 DAYS FROM INVOICE DATE** on all accounts and interest of 2% per month (24% per annum) on all invoices/contracts not paid when due or the maximum rate permitted by law, whichever is less. Any disputed invoices must be brought to the attention of the Lessor within fifteen (15) days of the receipt or the invoices/contracts are deemed correct and undisputed. At Lessor's discretion, any account with a delinquent balance may be placed on a cash basis, deposits may be required and the rental equipment picked up without notice. If credit is granted and collection thereof requires the assistance of lawyers, I/We agree that you reserve the right to bring legal action in whatever jurisdiction you deem necessary, whose laws, at the option of the Lessor, shall govern this Agreement. In the event Lessor finds it necessary to turn over my/our accounts to a collection agency or lawyer, I/We agree to pay all cost and expenses of collection, including but not limited to lawyer's fees expenses and GST.

The individual executing this Agreement below warrants that (i) s/he is authorized to do so; (ii) the information contained in this Agreement is a true and correct statement of the financial condition of the Customer; and (iii) a photo or facsimile copy of the Agreement shall be valid as the original. If any part of this agreement is held unenforceable, the remainder of this Agreement shall not be affected thereby. The undersigned hereby waives the right to a jury trial of any or all claims or disputes that may arise from this Agreement. **I/We authorize Lessor to make whatever credit inquires it deems necessary in connection with this Agreement. Bank and trade reference(s) can accept this authorization to disclose to Lessor and/or their respective designees (and any assignee or potential assignee thereof), Customer information normally released to a prospective creditor including: length of time account has been active, average monthly balances, how the account has been handled, and details of any lending relationship.**

I/We authorize Lessor to contact our insurance company and authorize the insurance company to issue insurance certificate(s) when Lessor calls from time to time (a) showing primary, occurrence basis insurance coverage of (i) property insurance against loss by all risks to the equipment rented from Lessor, in an amount at least equal to the MSLP; (ii) general liability coverage of not less than \$2,000,000 per occurrence, including but not limited to, coverage for Customer's contractual liabilities in the rental contract; and (iii) if the rental equipment is to be used on any roadway, automobile liability and physical damage insurance (including comprehensive and collision coverage, a non-owned vehicle endorsement and uninsured/underinsured motorist coverage), (b) naming Lessor as additional insured and loss payee during any and all rental periods; and (c) provide for Lar-Don Rentals to receive at least 30 days prior written notice of any cancellation or material change in such insurance coverage. **By signing this agreement, the Renter/Lessee agrees to provide their own insurance coverage relating to the renting or leasing of equipment from Lar-Don Rentals Ltd., as per the following requirements:**

**Physical Damage Coverage:** Renter/Lessee agrees to assume full responsibility for damage to, loss or destruction of the rented/leased equipment and to arrange for, at their own expense, insurance coverage to cover all and any equipment rented from the Lessor under an "ALL RISKS" insurance policy at an amount equal to the fair market value of such equipment. Such insurance shall be endorsed to the name of the Lessor as loss payee for any and all rented/leased equipment and to provide the Lessor with 30 days notice of cancellation or material change in the policy.

**Liability Insurance:** Renter/Lessee agrees to arrange for and to maintain at their own expense at all times during the rental period of equipment, a Comprehensive General Liability Insurance Policy covering Bodily Injury/Property Damage liability for a combined limit of not less than one million dollars (\$1,000,000). Such insurance coverage shall name the Lessor as an Additional Insured or contain an endorsement in the policy which will hold harmless the Lessor with respect to property damages caused or injuries and/or damages sustained by any person as a result of the care, custody, control, use and operation of the equipment rented from Lar-Don Rentals Ltd.

**Notice of Damage, Loss, or Accident:** Renter/Lessee agrees to notify Lar-Don Rentals Ltd. immediately of any accident, damage, or loss which may result in a claim with respect to the rented/leased equipment or with respect to Bodily Injury or Property Damage to a Third Party.

**I agree to these terms and that I have the authority to bind this agreement:**

\*\* Print Authorized Officer's Name

\*\* Print Authorized Officer's Title

\*\* Authorized Officer's Signature

\*\* Date